

NOTICE OF AWARD

February 9, 2018

MR. ROMEO S. VASQUEZ Authorized Representative RightAgri Dev. Inc. No. 11 Magsaysay Avenue, Victory Norte, Santiago City, Isabela

Dear Mr. Vasquez:

We are happy to notify you that your bid dated 23 January 2018 for the execution of the project, LOT 7: SUPPLY AND DELIVERY OF THIRTY-FOUR THOUSAND FIVE HUNDRED (34,500) PACKS HYBRID RICE SEEDS (NSIC Rc404H) @ 3kg/pack, with IB No. DA RFO 1-2018-GOODS-038, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted and awarded to you, as the Single Calculated and Responsive Bid (SCRB), at a Contract Price equivalent to:

THIRTY-ONE MILLION FORTY-SIX THOUSAND FIVE HUNDRED FIFTY PESOS (PHP31,046,550.00)

You are, therefore, required to enter into a contract with us and to provide the performance security, in the form and amount stipulated in the Instruction to Bidders, within ten (10) calendar days from receipt of this notice. Your failure to enter into the said contract with us or provide the performance security shall constitute a sufficient ground for the cancellation of this award and the forfeiture of your bid security.

LUCRECIO R. ALVIAR, JR., CESO III

Head of Procuring Entity

Conforme:

(Name of Bidder's Representative)

(Name of Bidder)

(Date)

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